



CONFIDENTIAL BUSINESS INFORMATION



Starr International USA, Inc.

399 Park Avenue, 8th Floor,
New York, NY 10022

December 30, 2010

Via U.S. Mail

Steven F. Hill, P.C.
Miller Nash Attorneys at Law
500 East Broadway
Suite 400
Vancouver, Washington 98660-3324

E/u Both?
RECEIVED

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MILLER NASH LLP

orig. to KCC binder

Re: Insured: Kaiser Cement Corporation
Insurer: Certain Underwriters At Lloyd's, London (C.V. Starr & Co.)
Policy No. (Periods): 12-0053 (01/30/71 – 01/01/74)
Claim: Lower Duwamish Waterway Superfund Site

Dear Mr. Hill:

We are in receipt of your correspondences regarding the above referenced matters dated December 21, 2010 and December 22, 2010 addressed to the San Francisco office of C.V. Starr & Company, a wholly owned subsidiary of Starr Underwriting Agencies, LLC. We have been provided notice of the above referenced United States Environmental Protection Agency's investigation.

We understand that the insurance policy referenced above and in your letter were underwritten by C.V. Starr & Co. on behalf of Certain Underwriters At Lloyd's London, a subsidiary of American International Group, Inc. ("AIG"), during the time C. V. Starr & Co. served as a managing general agent for certain subsidiaries of AIG, including Certain Underwriters At Lloyd's London. As of May 2006, C.V. Starr & Co. ceased to operate as a managing general agent for AIG and its subsidiaries, including Certain Underwriters At Lloyd's London. Accordingly, please direct all correspondence regarding the handling of the claim in connection with the above referenced investigation to the appropriate contact person at AIG.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

Sara Barfield
Sara Barfield
Associate Counsel

cc: Michael Garrison, C.V. Starr & Co.